

# Personal Accident Insurance

## Insurance Product Information Document



Company: IPB Insurance CLG

Product: Personal Accident Insurance

Registered in Ireland. IPB Insurance CLG, trading as IPB Insurance, is regulated by the Central Bank of Ireland. Authorisation No. C774

This document provides a summary of key information for the IPB Personal Accident insurance policy and does not form part of your insurance contract. The full terms and conditions of your cover are outlined in your policy documentation including the terms of business, your policy wording, and your policy schedule.

### What is this type of insurance?

Our Personal Accident insurance provides an income or benefit as the result of an accident. The cover, as stated in your policy schedule, can be on a time basis or can be limited to accidents arising from a specific activity.



#### What is insured?

##### We will pay:

- ✓ The benefit specified in the policy documentation where there is identifiable physical injury to an insured person that results in death, disablement, permanent total disablement, temporary total disablement, temporary partial disablement or the incurring of medical expenses.
- ✓ The death benefit following the disappearance of an insured person and where such person can be reasonably presumed to have died as a result of bodily injury.
- ✓ The death or disablement benefit as a result of an insured person being exposed to the elements.

##### We will also pay for:

- ✓ Reasonable funeral expenses (up to the limit stated in the policy documents) incurred as a result of death following the bodily injury of an insured person.
- ✓ Personal effects in the event of damage to clothing or personal effects arising as a direct result of an accident (up to the limit stated in the policy documents).



#### What is not insured?

We will not pay any income or benefit for any injury to the insured person arising from:

- ✗ Driving or being in charge of a vehicle while above the legal limit for alcohol.
- ✗ The use of drugs other than in accordance with the manufacturers' instructions or as prescribed by a medical practitioner.
- ✗ Flying other than as a fare-paying passenger on a commercial flight.
- ✗ Motorcycling other than in respect of mopeds or scooters up to 50cc.
- ✗ Professional or semi-professional sports activity, including practising or training for a sport as a professional or semi-professional.
- ✗ Engaging in or practising in rallies, trials or speed tests.
- ✗ Sickness or disease of any description including any naturally occurring condition, degenerative process or gradual operating cause.
- ✗ Suicide, attempted suicide, self-inflicted injuries or deliberate or reckless exposure to danger.
- ✗ Unlawful acts and any direct participation in same.
- ✗ War.
- ✗ Terrorism occasioned by a nuclear, chemical or biological incident.
- ✗ Nuclear radioactive contamination.



## Are there any restrictions on cover?

- ! Our maximum liability in respect of injury to all insured persons will be the 'any one accident' or 'aircraft' accumulation limit, depending on which applies. Where such a limitation applies, our liability will be proportionately reduced in respect of each insured person's claim up to the total limit.
- ! Where certain benefit payments have been made to a specific insured person, the policy will not cover any further accidents to that insured person in the same period of insurance.
- ! Certain restrictions apply in respect of the number of benefits payable arising from the same accident, as stated in the policy document.
- ! Certain time restrictions apply to the weekly benefits payable in respect of the total temporary disablement and partial temporary disablement benefits.
- ! You must pay the amount of any applicable excess.
- ! The maximum amount payable in respect of death is €10,000 if the insured person is under 18 years of age at the date of the accident.
- ! We will not pay the permanent total disablement benefit if the insured person is under 16 or over 65 years of age at the date of the bodily injury.
- ! Limits of liability and endorsement limits apply as per the policy documents.
- ! We will not pay any interest on any amount paid under this policy.
- ! Medical expenses cover is subject to expenses not recoverable from any other source.



## Where am I covered?

- ✓ Anywhere in the world.



## What are my obligations?

- You must pay the premium in accordance with the basis specified and agreed with IPB.
- You must notify claims in accordance with the conditions in the policy.
- You must answer any questions we ask about your risk honestly and with reasonable care.
- You must take reasonable care to avoid injury.
- You must observe and fulfil the terms, conditions and endorsements of the policy.



## When and how do I pay?

You can pay the premium directly to IPB as per the details provided in the cover letter accompanying your policy documentation or as otherwise agreed with us.



## When does the cover start and end?

Unless otherwise specified on your policy documents, the duration of your insurance contract will be 12 months. Your policy documents will show the exact period of insurance and your policy is renewable annually unless specified otherwise.



## How do I cancel the contract?

You may cancel the policy at any time by sending us notice in writing and we will return any premium paid for the unexpired period of insurance. However, any premium return is subject to no claim having arisen, you not being aware of any incident likely to give rise to a claim and, if you cancel after fourteen days from the start of the contract, any minimum premium requirement.